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No CIA Link

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A review of documents sealed by the federal court shows there is no substantial link between the CIA and the defunct investment firm of Bishop, Baldwin, Rewald, Dillingham & Wong.

Bankruptcy trustee Reynaldo Graulty said in a report made public yesterlay that his review of the records reaffirm earlier findings that there were no major financial transactions between the U.S. government and Ronald Rewald or his Honolulu investment firm.

Graulty said his review of the company's records, including those sealed by the court and sealed affidavits from Rewald and the CIA, "indicates that, at this time there is, in the trustee's opinion, no credible evidence of any substantial financial transactions between the CIA, or any other intelligence agency of the United States government, and BBRDW, Mr. Rewald or any affiliated entity."

Graulty repeated the assertion that only about \$3,000 of the \$20.4 million received by Rewald's company came from the CIA.

The CIA money was paid to reimburse the investment firm for telephone and telex charges, stationery and other minor expenses incurred to provide "commercial cover" for government agents.